

# MAP Asset Preservation,



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## Mercury Asset Preservation, LLC.

**Press Release :**           **One**  
**Date:**                       **Thursday, 25<sup>th</sup> of June, 2009.**

### **Mercury Asset Preservation launches new aircraft storage and reclamation facility!**

MAP Asset Preservation, LLC (MAP) has been created by a team of aviation professionals with proven track records operating airlines and managing large aircraft portfolios. MAP's clients are airlines, institutional investors and lessors. The team has global experience with the largest industry participants covering: airline ownership and operations, aircraft trading and financing, asset management, aircraft portfolio management, deal origination, restructuring, cash management and contract documentation.

MAP's asset management capabilities include airline creation and management, aircraft operation, aircraft valuation, fleet planning and structuring, aircraft maintenance, aircraft storage and reclamation, inventory management, logistics and distribution.

MAP's asset portfolio management capabilities include remarketing and trading, financial engineering, debt and equity arranging, structuring and restructuring.

Clients benefit from MAP's proactive asset management capabilities including: contract compliance, maintenance oversight, physical inspection, aircraft delivery, redelivery, repossession and return to service.

Over a career that spans more that 120 years of combined experience the MAP team has:

- Owned and operated Part 121 passenger and cargo airlines
- Advised aircraft creditors in airline bankruptcy situations;
- Managed aircraft portfolios covering a wide spectrum of turboprops, narrow bodies and widebodies, ranging from DC4's to B747's;
- Managed more than 500 aircraft movements including sale and lease back, finance leases, lease renewals, deliveries to new operators and cargo conversions;
- Sold more than 400 aircraft for substantial capital gains on a worldwide basis and;
- Participated in the placement of \$3 billion of financings & the restructuring of debt.

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Speaking recently to investors MAP's General Partner said: *"We are here to help financial institutions manage their aircraft investments, reducing the risks and improving returns through proactive aircraft management from the date the aircraft is delivered from the factory to the day it is harvested."*

The principals are:

**Patrick Harris** is an aviation advisor who has over 30 years of experience and participated in more than \$2 billion of aircraft related transactions.

**Richard Wellman** is a recognized aviation industry leader with 45 years of experience building profitable, high performing U.S. Part 121 airlines and managing billions of dollars of equipment.

**Ron Hansen** is an airline executive with 44 years of operations and management experience. Hansen was founder/CEO of 2 U.S. Part 121 international airlines and several service companies.

Mercury Asset Preservation, LLC (MAP) is headquartered in Boca Raton, Florida. The storage and reclamation facility is based at Bisbee-Douglas International Airport, Douglas, Arizona. MAP's principal business is asset management and preservation, and aircraft portfolio management. MAP's activities are centered on MAP's airline creation and management, aircraft operation, aircraft valuation, fleet planning and structuring, aircraft maintenance, aircraft storage and reclamation, inventory management, logistics and distribution, remarketing and trading, financial engineering, debt and equity arranging, structuring and restructuring. MAP's clients are airlines, institutional investors, lessors, government agencies and regulators. Clients benefit from MAP's proactive asset management capabilities that include: contract compliance, maintenance oversight, physical inspection, aircraft delivery, redelivery, repossession, and return to service, aircraft storage and reclamation. MAP is built on the foundation of a professional management team who over a period of forty five years: set up airlines, operated passenger and cargo carriers, advised on airline bankruptcies, managed aircraft portfolios, managed more than 500 aircraft movements, sold more than 400 aircraft and participated in the placement of billions of dollars of new financings & debt restructuring.

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